ANNUAL LIFO RESERVE RECONCILIATION LEDGER

COMPANY NAME:

TAX ID NUMBER:

METHOD OF LIFO:

INCEPTION YEAR:

FISCAL YEAR	ENDING INVENTORY (FIFO COST) (A)	ENDING INVENTORY (LIFO COST) (B)	CALCULATED LIFO RESERVE (A - B) (C)	PRIOR YEAR LIFO RESERVE (D)	CURRENT YEAR LIFO EFFECT (C - D) (DR / CR COGS)	JOURNAL REF / POSTING DATE

PREPARED BY:

APPROVED BY:

DATE PREPARED:

DATE APPROVED: