

ANNUAL TAX RETURN RECONCILIATION

Entity Name:		Tax Year:	
Prepared By:		Date Prepared:	
Reviewed By:		Date Reviewed:	

1. NET INCOME / (LOSS) RECONCILIATION

Description	Amount
Net Income / (Loss) per Financial Statements (Book)	
Additions (Temporary / Permanent Differences):	
Federal/State Income Tax Expense	
Non-Deductible Entertainment / Meals	
Depreciation Adjustment (Book vs. Tax)	
Penalties and Fines	
Other Additions:	
Subtractions (Temporary / Permanent Differences):	
Tax-Exempt Interest / Income	
Depreciation Adjustment (Tax vs. Book)	
Other Subtractions:	
Taxable Income (Reconciled)	

2. TAX CALCULATION & LIABILITIES

Description	Amount
Gross Tax Liability (Apply Tax Rate to Taxable Income)	
Less: Foreign Tax Credits	
Less: R&D Tax Credits	
Less: Other Allowable Tax Credits	
Net Tax Liability	

3. PAYMENTS & RECONCILIATION

Description	Amount
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Description	Amount
Quarterly Estimated Payments Paid	
Prior Year Overpayment Applied	
Withholding Tax / Other Payments	
Total Payments & Credits	
Balance Due / (Overpayment) to be Refunded	

Prepared By (Signature)

Date: _____

Approved By (Signature)

Date: _____