

# DEFERRED PAYMENT RETURN POLICY AGREEMENT

Agreement Date:

Original Invoice #:

Customer Name:

Customer Address:

Merchant Name:

This Deferred Payment Return Policy Agreement ("Agreement") governs the terms and conditions under which merchandise purchased via an installment or deferred payment plan may be returned by the Customer to the Merchant.

## 1. CONDITIONS OF RETURN ELIGIBILITY

To qualify for a return and cancellation/adjustment of the remaining deferred payment balance, the following conditions must be met:

1. The return must be initiated within \_\_\_\_\_ days of the original purchase or delivery date, whichever is later.
2. The merchandise must be returned in its original, unaltered condition, with all original packaging, tags, accessories, and documentation intact.
3. The original receipt or proof of purchase, along with the original installment/deferred sales agreement, must be presented at the time of return.

## 2. DOWN PAYMENT & INSTALLMENT REFUNDS

1. **Down Payment Refund:** Upon successful return and inspection of the merchandise, any down payment or initial installment payments made by the Customer will be refunded, minus any applicable restocking fees, within \_\_\_\_\_ business days.
2. **Cancellation of Deferred Balance:** Merchant will officially cancel any outstanding deferred balances, installment plans, or scheduled automatic payments. The Customer will be released from further payment obligations under the original sales agreement.
3. **Processing Fees:** Any non-refundable financing fees, application fees, or administrative processing charges assessed at the time of sale are:  
 Non-refundable  
 Refundable

## 3. RESTOCKING FEES AND DEDUCTIONS

A restocking fee of \_\_\_\_\_% of the total purchase price, or a flat fee of \$\_\_\_\_\_, will be deducted from the refundable amount. If the refund amount is less than the restocking fee, the Customer agrees to pay the remaining balance to complete the return and cancel the installment plan.

## 4. ACKNOWLEDGEMENT AND ACCEPTANCE

By signing below, both parties acknowledge and agree to the terms of this Return Policy Agreement for installment and deferred sales.

**CUSTOMER SIGNATURE**

**MERCHANT REPRESENTATIVE SIGNATURE**

\_\_\_\_\_

Name:

\_\_\_\_\_

Authorized Representative Name & Title:

Date: \_\_\_\_\_

Date: \_\_\_\_\_