

QUARTERLY FEDERAL PAYROLL TAX RETURN

Calculator Template (Form 941 Equivalent)

Employer & Period Information

Employer Identification Number (EIN)

Trade Name (if any)

Legal Name

Report for Which Quarter?

Address (Number, street, apt or suite no., city, state, and ZIP code)

1. Wages, Compensation, and Federal Withholding

Number of employees who received wages, tips, or other compensation for the pay period

Federal income tax withheld from wages, tips, and other compensation

Wages, tips, and other compensation

2. Social Security and Medicare Tax Calculations

Taxable Category	Taxable Wages/Tips	Rate	Tax Amount
Taxable Social Security Wages		12.4%	
Taxable Social Security Tips		12.4%	
Taxable Medicare Wages & Tips		2.9%	
Taxable Wages/Tips Subject to Add. Medicare Withholding		0.9%	
Total Social Security and Medicare Taxes (Sum of above taxes)			

3. Adjustments and Total Taxes

Adjustments for Fractions of Cents (e.g., +/- 0.05)

Other Adjustments (Sick pay, Tips, Group-term life insurance)

Total Taxes Before Adjustments (Federal Withholding + SS/Med)

Total Taxes After Adjustments

4. Deposits, Payments, and Balance Due / Overpayment

Total Deposits for the Quarter (including overpayment applied)

Balance Due (If Total Tax is greater than Total Deposits)

Overpayment (If Total Deposits are greater than Total Tax)

Calculate Totals