

FINANCIAL AUDIT AND ASSURANCE SERVICES AGREEMENT

This Agreement is entered into on this _____ day of _____, 20____, by and between:

The Auditor:

Address:

Represented by: _____

And

The Client:

Address:

Represented by: _____

1. SCOPE OF AUDIT AND ASSURANCE SERVICES

The Auditor shall conduct an independent financial audit of the Client's financial statements for the fiscal period ending _____. The audit will be conducted in accordance with International Standards on Auditing (ISA) or generally accepted auditing standards applicable in _____.

The objective of the audit is to express an opinion on whether the financial statements present fairly, in all material respects, the financial position, financial performance, and cash flows of the Client in accordance with _____.

2. RESPONSIBILITIES OF MANAGEMENT

The management of the Client is responsible for:

1. The preparation and fair presentation of the financial statements in accordance with the applicable financial reporting framework.
2. Designing, implementing, and maintaining internal controls relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.
3. Providing the Auditor with unrestricted access to all information, documentation, books, and records of the Client necessary for the performance of the audit.

3. RESPONSIBILITIES OF THE AUDITOR

The Auditor is responsible for expressing an opinion on the financial statements based on the audit. The Auditor will plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

4. FEES AND PAYMENT TERMS

The total fee for the performance of the audit and assurance services under this Agreement is estimated to be _____, excluding applicable taxes.

Payment shall be made in installments as follows:

- _____ % upon signing of this Agreement.
- _____ % upon delivery of the draft audit report.
- _____ % upon delivery of the final audit report and opinion.

All invoices are due and payable within _____ days from the date of issuance.

5. TERM AND TERMINATION

This Agreement shall commence on _____ and shall remain in effect until the completion of the services, unless terminated earlier by either party giving _____ days written notice to the other party.

6. GOVERNING LAW AND DISPUTE RESOLUTION

This Agreement shall be governed by and construed in accordance with the laws of _____. Any dispute arising out of or in connection with this Agreement shall be referred to the exclusive jurisdiction of the courts of _____.

IN WITNESS WHEREOF, the parties hereto have executed this Agreement as of the date first written above.

For the Auditor:

For the Client:

AUTHORIZED SIGNATURE

AUTHORIZED SIGNATURE

PRINTED NAME

PRINTED NAME

TITLE

TITLE

DATE

DATE