

FINANCIAL SENSITIVITY TEMPLATE FOR CASH FLOW PROJECTIONS

Company Name		Valuation Date	
Project / Division		Prepared By	
Base Currency		Review Cycle	

1. Key Sensitivity Variables (Base Assumptions)

Define the baseline variables subjected to sensitivity analysis.

Variable Parameter	Downside Case	Base Case	Upside Case
Revenue Growth Rate (%)			
Gross Margin (%)			
Operating Expenses Growth Rate (%)			
Discount Rate / WACC (%)			
Capital Expenditure (% of Revenue)			
Working Capital Requirement (% of Revenue)			

2. Base Case Cash Flow Projections

Annual cash flow projection baseline prior to sensitivity adjustments.

Line Item	Year 1	Year 2	Year 3	Year 4	Year 5
Revenue					
Revenue Growth (%)					
Cost of Goods Sold (COGS)					
Gross Profit					
Gross Margin (%)					
Selling, General & Administrative (SG&A)					
Other Operating Expenses					
EBITDA					
Depreciation & Amortization					
EBIT					
Taxes					
Net Operating Profit After Tax (NOPAT)					
(+) Depreciation & Amortization					
(-) Capital Expenditures (CapEx)					
(-/+ Change in Working Capital					
Free Cash Flow to Firm (FCFF)					

3. Sensitivity Matrix (NPV / Cumulative Cash Flow)

Cross-variable analysis showing the impact of altering key variables simultaneously on Net Present Value (NPV).

Revenue Growth Rate	Discount Rate (WACC)				
(Base)					

4. Scenario Analysis Summary

Aggregated metrics evaluating specific multidimensional business cases.

Scenario Case	Cumulative Cash Flow	Net Present Value (NPV)	Internal Rate of Return (IRR)	Payback Period (Years)	Variance vs. Base NPV (%)
Severe Downside					
Mild Downside					
Base Case					
Upside Case					
Optimistic Target					