

INDIVIDUAL ENTREPRENEUR TAX RETURN

Sole Proprietorship Income & Tax Declaration

Tax Year: 20

PART I: TAXPAYER & BUSINESS INFORMATION

First Name & Middle Initial

Last Name

Tax Identification Number (TIN / SSN)

Business Name (Trade Name, if different from above)

Business Address (Street, Apartment, Route)

City, State, and ZIP Code

Principal Business Activity / Industry Code

PART II: GROSS INCOME

Line	Description of Income Source	Amount
1	Gross receipts or sales	<input type="text"/>
2	Returns and allowances	<input type="text"/>
3	Subtract line 2 from line 1 (Gross Receipts)	<input type="text"/>
4	Cost of goods sold (if applicable)	<input type="text"/>
5	Gross profit (Subtract line 4 from line 3)	<input type="text"/>
6	Other income, including federal and state gasoline or fuel tax credit or refunds	<input type="text"/>
7	Gross Income (Add lines 5 and 6)	<input type="text"/>

PART III: OPERATING EXPENSES

Line	Expense Category	Amount
8	Advertising and marketing	<input type="text"/>
9	Car and truck expenses (mileage/maintenance)	<input type="text"/>

Line	Expense Category	Amount
10	Depreciation and section 179 expense deduction	<input type="text"/>
11	Insurance (other than health)	<input type="text"/>
12	Interest (mortgage, business loans, credit cards)	<input type="text"/>
13	Legal and professional services (accounting, consulting)	<input type="text"/>
14	Office expense, postage, and software	<input type="text"/>
15	Rent or lease (vehicles, machinery, equipment, real estate)	<input type="text"/>
16	Repairs and maintenance	<input type="text"/>
17	Taxes, licenses, and permits	<input type="text"/>
18	Travel, meals, and entertainment	<input type="text"/>
19	Utilities and telecommunications	<input type="text"/>
20	Wages and contract labor	<input type="text"/>
21	Other expenses (attach scheduled breakdown if required)	<input type="text"/>
22	Total Expenses (Add lines 8 through 21)	<input type="text"/>

PART IV: NET SUMMARY & TAX CALCULATION

Line	Summary Calculation	Amount
23	Net Profit or Loss (Subtract Line 22 from Line 7)	<input type="text"/>
24	Applicable Tax Rate (%)	<input type="text"/>
25	Estimated Tax Payable (Multiply Line 23 by Line 24)	<input type="text"/>

PART V: DECLARATION & SIGNATURES

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Taxpayer's Signature

Date

TIN/SSN of Taxpayer

Paid Preparer's Signature (if applicable)

Date

Preparer PTIN / EN
