SCHEDULE (Form 1120 / Section 531)	Computation of Accumulated Earnings Tax Under Section 531 of the Internal Revenue Code	OMB No. Tax Year: _____

Name of Corporation	Employer Identification Number (EIN)

PART I - COMPUTATION OF ACCUMULATED TAXABLE INCOME

1	Taxable income (from Form 1120, Line 30 or equivalent)		
2	Adjustments to Taxable Income (Section 535(b)):		
	a. Federal income taxes accrued during the tax year		
	b. Charitable contributions in excess of the limitation		
	c. Net capital losses disallowed under Section 1211		
	d. Net capital gain (less attributable tax)		
3	Add Lines 2a through 2d		
4	Subtract Line 3 from Line 1		
5	Special Deductions (Section 535(b)):		
	a. Net operating loss deduction		
	b. Capital loss carrybacks and carryovers		
6	Adjusted Taxable Income (Add Line 4 and Line 5)		
7	Dividends paid deduction (Section 561):		
	a. Dividends paid during the tax year		
	b. Dividends paid within 2 1/2 months after the close of the tax year		
	c. Consent dividends (Section 565)		
8	Total dividends paid deduction (Add Lines 7a through 7c)		
9	Accumulated earnings credit (Section 535(c)):		
	a. Mnimum credit limit ($250,000 / $150,000 for certain service corporations)		
	b. Accumulated earnings and profits at the close of the preceding tax year		
	c. Subtract Line 9b from Line 9a (not less than zero)		
	d. Earnings and profits of the tax year retained for reasonable business needs		
10	Accumulated earnings credit (Greater of Line 9c or Line 9d)		
11	Total deductions (Add Line 8 and Line 10)		
12	**Accumulated Taxable Income** (Subtract Line 11 from Line 6)		

PART II - COMPUTATION OF ACCUMULATED EARNINGS TAX

13	Accumulated Taxable Income (from Part I, Line 12)		
14	Tax Rate	**20.0%**	
15	**Accumulated Earnings Tax** (Multiply Line 13 by 20%) - Enter here and on the appropriate line of Form 1120		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete.

Signature of Officer	Date	Title

Signature of Preparer (other than officer)	Date	PTIN