MONTHLY WORK IN PROGRESS (WIP) RECONCILIATION LEDGER

Period / Month:		**Prepared By:**	
Entity/Department:		**Reviewed/Approved By:**	
Date Prepared:		**Date Approved:**	

WIP Reconciliation Summary

Beginning WIP Balance (A)		**Ending WIP - Ledger Balance (E)**	
Total Current Month Costs (B)		**Ending WIP - Physical/Project Count (F)**	
Less: Cost of Goods Manufactured/Transferred Out (C)		**Variance (E - F)**	
Calculated Ending WIP (A + B - C)			

Project / Job Ledger Breakdown

Job / Project ID	Client Name / Description	Beginning WIP Balance	Current Month Cost Additions				Cumulative WIP To Date	Transferred to FG / COGS	Ending WIP Balance	% Comp.
			Direct Materials	Direct Labor	Overhead	Total Added				
Total										

Prepared By

Reviewed By

Authorized Approver