SCHEDULE PH

Computation of U.S. Personal Holding Company (PHC) Tax

Tax Year: ___________

Corporation Name	Employer Identification Number (EIN)

PART I - UNDISTRIBUTED PERSONAL HOLDING COMPANY INCOME		
No.	**Taxable Income and Adjustments**	**Amount**
1	Taxable income before net operating loss deduction and special deductions	
2	Contributions allowed (as adjusted)	
3	Federal and foreign income, war profits, and excess profits taxes	
4	Net operating loss for the preceding tax year	
5	Net capital gain (minus corporate income tax on net capital gain)	
6	Additions to taxable income (including expenses/depreciation disallowed)	
7	**Subtotal** (Add lines 1 through 6)	
8	Dividends paid deduction (excluding dividends paid after close of tax year)	
9	Consent dividends	
10	Dividends paid after close of tax year (subject to limitations)	
11	**Total deductions** (Add lines 8 through 10)	
12	**Undistributed Personal Holding Company Income** (Subtract line 11 from line 7)	

PART II - PERSONAL HOLDING COMPANY INCOME		
No.	**Income Category**	**Amount**
13	Dividends and interest	
14	Royalties (other than mineral, oil, gas, or copyright royalties)	
15	Annuities	
16	Produced film rents	
17	Compensation received for use of corporation property by shareholder	
18	Amounts received under personal service contracts	
19	**Total Personal Holding Company Income** (Add lines 13 through 18)	

PART III - TAX COMPUTATION		
No.	**Tax Calculation**	**Amount**
20	Undistributed Personal Holding Company Income (from line 12)	
21	Personal Holding Company Tax Rate (%)	%
22	**Personal Holding Company Tax** (Multiply line 20 by line 21. Enter here and on Form 1120)	

Signature of Officer **Date**

Title

Paid Preparer **Date**