

FINANCIAL STATEMENT REVIEW ENGAGEMENT AGREEMENT

This Agreement is entered into on this _____ day of _____, 20_____, by and between:

The Accountant:

The Client:

1. SCOPE OF SERVICES

The Accountant shall conduct a review of the financial statements of the Client, which comprise the balance sheet as of _____, 20_____, and the related statements of income, changes in stockholders' equity, and cash flows for the year then ended, and the related notes to the financial statements.

The objective of a review engagement is to obtain limited assurance as a basis for reporting whether the Accountant is aware of any material modifications that should be made to the financial statements in order for the statements to be in accordance with the applicable financial reporting framework.

2. ACCOUNTANT'S RESPONSIBILITIES

The Accountant will conduct the review in accordance with Statements on Standards for Accounting and Review Services (SSARS) issued by the American Institute of Certified Public Accountants (AICPA). A review consists primarily of performing analytical procedures and making inquiries of management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, the Accountant will not express such an opinion.

3. MANAGEMENT'S RESPONSIBILITIES

The Client's management acknowledges and understands that they have responsibility for:

1. The preparation and fair presentation of the financial statements in accordance with the applicable financial reporting framework.
2. The design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements.
3. Preventing and detecting fraud.
4. Ensuring that the entity complies with the laws and regulations applicable to its activities.
5. Providing the Accountant with access to all information of which management is aware that is relevant to the preparation and fair presentation of the financial statements.

4. REPORTING

Unless unanticipated difficulties are encountered, the Accountant will issue a written report upon completion of the review. The Accountant's report will state that the Accountant is not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with the applicable financial reporting framework.

If, for any reason, the Accountant is unable to complete the review, the Accountant will not issue a report and will notify the Client of the reasons for non-completion.

5. FEES AND PAYMENT TERMS

Fees for the review services will be billed at a rate of \$ _____ per hour, or as a flat fee of \$ _____. An initial retainer of \$ _____ is due upon the execution of this Agreement. Invoices are due and payable upon _____.

6. TERM AND TERMINATION

This Agreement shall commence on the date first written above and shall continue until the services are completed, unless terminated earlier by either party upon _____ days written notice.

For the Accountant:

For the Client:

Authorized Signature

Authorized Signature

Print Name: _____

Print Name: _____

Title: _____

Title: _____

Date: _____

Date: _____