INVENTORY TURNOVER AND COST STATEMENT

For the Period Ended: ____________________

Method of Valuation: ____________________

COST OF GOODS SOLD CALCULATION	AMOUNT	TOTAL
Beginning Inventory		
ADD: PURCHASES AND DIRECT COSTS		
Purchases (Net)		
Freight-In		
Direct Labor		
Other Direct Overhead Costs		
Cost of Goods Available for Sale		
Less: Ending Inventory		
Cost of Goods Sold (COGS)		

INVENTORY TURNOVER METRICS	CALCULATION COMPONENTS	RESULT
Beginning Inventory (A)		
Ending Inventory (B)		
Average Inventory [(A + B) / 2]		
Cost of Goods Sold (COGS)		
Inventory Turnover Ratio (COGS / Average Inventory)		
Days Sales in Inventory (365 / Inventory Turnover Ratio)		

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