

Statement of Net Earnings  
*For the Period Ended*

**Revenue**

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Gross Sales / Revenue

Less: Sales Returns and Allowances

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**Net Revenue**

**Cost of Goods Sold (COGS)**

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Beginning Inventory

Purchases

Freight-In

Cost of Goods Available for Sale

Less: Ending Inventory

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**Total Cost of Goods Sold**

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**Gross Profit**

**Operating Expenses**

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Selling Expenses

General & Administrative Expenses

Depreciation & Amortization

Salaries and Wages

Rent and Utilities

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**Total Operating Expenses**

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**Operating Income (EBIT)**

**Other Income / (Expenses)**

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Interest Income

Interest Expense

Gain / (Loss) on Sale of Assets

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**Total Other Income / (Expenses), Net**

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**Earnings Before Taxes (EBT)**

Income Tax Expense

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**Net Earnings (Net Income)**

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