

SUBCONTRACTOR COMPENSATION AND INVOICE AGREEMENT

This Subcontractor Compensation and Invoice Agreement (the "Agreement") is entered into this _____ day of _____, 20____, by and between:

Contractor: _____

Address: _____

Subcontractor: _____

Address: _____

This Agreement governs the invoicing procedures, payment terms, and compensation structure for services provided under the Prime Agreement dated _____.

1. SCOPE OF COMPENSATION

The Contractor shall compensate the Subcontractor for the performance of services as detailed below:

Description of Deliverable / Milestone	Compensation Amount (\$)

2. INVOICING INSTRUCTIONS

The Subcontractor shall submit invoices according to the following schedule and criteria:

- Invoices must be submitted: _____
- Invoices must contain the following information: Reference Agreement Number, detail of services completed, and breakdown of hours/milestones achieved.
- Invoices shall be submitted electronically to: _____

3. PAYMENT TERMS

All approved and undisputed invoices shall be paid within _____ days from the date of receipt of the invoice by the Contractor ("Net ____").

Payments will be made via: _____

4. RETAINAGE (IF APPLICABLE)

The Contractor shall withhold _____% from each progress payment as retainage. Retainage shall be released to the Subcontractor within _____ days after final completion and acceptance of all work by the Contractor and the Owner.

5. DISPUTED INVOICES

In the event of a disputed invoice, the Contractor shall notify the Subcontractor of the dispute within_____ days of receipt, detailing the reasons for disputing the amount. The Contractor may withhold only the disputed portion of the invoice, and shall pay the undisputed portion in accordance with the standard terms of this Agreement.

6. GOVERNING LAW

This Agreement shall be governed by and construed in accordance with the laws of the State of_____.

IN WITNESS WHEREOF, the parties hereto have executed this Agreement as of the date first written above.

CONTRACTOR

SUBCONTRACTOR

Authorized Signature

Authorized Signature

Printed Name

Printed Name

Title

Title

Date

Date