

OPERATING INCOME STATEMENT

For the Year Ended

Company: _____

Currency: _____

ACCOUNT DESCRIPTION	DETAIL	TOTAL
Gross Revenue		
Less: Sales Returns and Allowances	
Less: Sales Discounts	
Net Sales		
Cost of Goods Sold		
Beginning Inventory	
Add: Purchases	
Add: Freight-In	
Less: Ending Inventory	
Total Cost of Goods Sold		
Gross Profit		
Operating Expenses		
<i>Selling Expenses:</i>		
Sales Salaries and Commissions	
Advertising and Marketing	
Travel and Entertainment	
<i>General & Administrative Expenses:</i>		
Office Salaries and Wages	
Rent and Lease Utilities	
Insurance	
Depreciation and Amortization	
Office Supplies and Postage	
Professional Fees (Legal & Audit)	
Total Operating Expenses		
Operating Income (EBIT)		