

AGREEMENT FOR INDEPENDENT FINANCIAL STATEMENT REVIEW ENGAGEMENT

This Agreement is entered into on this _____ day of _____, 20____, by and between:

The Client:

Name/Entity: _____

Address: _____

Represented by: _____

And the Independent Practitioner:

Firm/Name: _____

Address: _____

Represented by: _____

1. SCOPE OF SERVICES

The Practitioner shall perform an independent review of the financial statements of the Client, which comprise the balance sheet as of _____, and the related statements of income, changes in equity, and cash flows for the period then ended, and the related notes to the financial statements.

The objective of a review engagement is to obtain limited assurance as a basis for reporting whether the Practitioner is aware of any material modifications that should be made to the financial statements in order for them to be in accordance with the applicable financial reporting framework.

2. PROFESSIONAL STANDARDS

The Practitioner will conduct the review in accordance with_____. A review consists primarily of making inquiries of management and analytical procedures applied to financial data. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. A review does not contemplate obtaining an understanding of internal control, assessing control risk, testing accounting records, or other procedures ordinarily performed in an audit.

3. MANAGEMENT'S RESPONSIBILITIES

The Client's management acknowledges and understands that they have responsibility for:

- a. The preparation and fair presentation of the financial statements in accordance with the applicable financial reporting framework.
- b. The design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements.
- c. Preventing and detecting fraud.
- d. Ensuring that the Entity complies with the laws and regulations applicable to its activities.
- e. Providing the Practitioner with access to all information of which management is aware that is relevant to the preparation and fair presentation of the financial statements, and any additional information the Practitioner may request.

4. REPORTING

Unless unanticipated difficulties are encountered, the Practitioner will issue a written report upon completion of the review. The report will state whether the Practitioner is aware of any material modifications that should be made to the financial statements. If, for any reason, the Practitioner is unable to complete the review, a report will not be issued.

5. FEES AND PAYMENT TERMS

The fee for the performance of the review engagement is estimated to be _____. This fee is based on the assumption that the Client's records will be complete and orderly. Payments shall be due as follows:

6. TERM AND TERMINATION

This Agreement shall commence on the date first written above and shall continue until completion of the services, unless terminated earlier by either party upon _____ days' written notice.

7. GOVERNING LAW

This Agreement shall be governed by and construed in accordance with the laws of _____.

IN WITNESS WHEREOF, the parties hereto have executed this Agreement as of the date first written above.

For the Client:

For the Practitioner:

Authorized Signature

Authorized Signature

Printed Name

Printed Name

Title

Title

Date

Date