

CONTRA ACCOUNT STATEMENT

Dual Party Mutual Offset Agreement

Statement Ref No: _____

Period From: _____ To: _____

Statement Date: _____

PARTY A (FIRST PARTY)

Company:

Address:

.....

Tax ID:

Contact:

PARTY B (SECOND PARTY)

Company:

Address:

.....

Tax ID:

Contact:

1. ACCOUNTS RECEIVABLE - RECEIVABLES FROM PARTY B (INVOICED BY PARTY A)

Date	Invoice / Ref No.	Description	Amount
Gross Receivables (Total A)			

2. ACCOUNTS PAYABLE - PAYABLES TO PARTY B (INVOICED BY PARTY B)

Date	Invoice / Ref No.	Description	Amount
Gross Payables (Total B)			

Gross Receivables (Total A)

Gross Payables (Total B)

Less: Mutual Offset (Contra Amount)

Net Balance Outstanding

Net payable by: _____

We, the undersigned authorized representatives of Party A and Party B, hereby mutually agree that the balances and the contra offset detailed above are true, accurate, and complete. Upon execution of this statement, the mutual liabilities are discharged to the extent of the agreed Contra Amount, leaving the Net Balance Outstanding as the sole remaining legally binding obligation.

Authorized Signature (Party A)

Name: _____

Title: _____

Date: _____

Authorized Signature (Party B)

Name: _____

Title: _____

Date: _____