

# MEDICARE TAX WITHHOLDING CALCULATION TEMPLATE

## Employee & Pay Period Information

Employee Name		Employee ID	
Social Security No. (Last 4)		Filing Status	
Pay Period Start Date		Pay Period End Date	
Pay Date		Payroll Run / Cycle ID	

## Wages & YTD Threshold Tracking

Description	Amount
Gross Wages / Earnings (Current Pay Period)	
Pre-Tax Deductions (Subject to Medicare)	
<b>Medicare Taxable Wages (Current Pay Period)</b>	
Cumulative Medicare Taxable Wages (Prior Pay Periods YTD)	
<b>Total Cumulative YTD Medicare Taxable Wages (Including Current)</b>	

## Medicare Tax Withholding Calculation

Withholding Component	Taxable Wages	Tax Rate	Calculated Amount
Standard Employee Medicare Tax (Up to \$200,000 YTD)		1.45%	
Additional Employee Medicare Tax (On Wages over \$200,000 YTD)		0.90%	
<b>Total Employee Medicare Tax Withholding</b>			
Standard Employer Medicare Tax (No cap)		1.45%	
<b>Total Combined Medicare Tax (Employee + Employer)</b>			

Prepared By (Name / Signature)

Approved By (Name / Signature)

