

FARM INCOME STATEMENT

For the Period Ending

Farm Name: _____

Prepared

By: _____

Owner(s): _____

Date: _____

REVENUE & INCOME	AMOUNT
Crop Revenues	
Crop Sales	_____
Government Crop Payments & Subsidies	_____
Crop Insurance Proceeds	_____
Livestock Revenues	
Livestock Sales	_____
Livestock Product Sales (Dairy, Wool, Eggs, etc.)	_____
Other Farm Income	
Custom Work / Machine Work Income	_____
Patronage Dividends & Refunds	_____
Miscellaneous Farm Income	_____
GROSS FARM REVENUE	_____
OPERATING EXPENSES	AMOUNT
Car & Truck Expenses	_____
Chemicals	_____
Conservation Expenses	_____
Custom Hire (Machine Work)	_____
Feed Purchased	_____
Fertilizers & Lime	_____
Freight & Trucking	_____
Gasoline, Fuel & Oil	_____
Insurance (other than health)	_____
Interest (Mortgage & Operating)	_____
Labor Hired (Net of credits)	_____
Rent / Lease (Land, Animals, Machinery)	_____
Repairs & Maintenance	_____
Seeds & Plants Purchased	_____

REVENUE & INCOME**AMOUNT**

Storage & Warehousing

Supplies Purchased

Taxes (Property, etc.)

Utilities

Veterinary, Breeding & Medicine

Other Expenses

TOTAL OPERATING EXPENSES (excluding Depreciation)**Net Income Calculations**

NET OPERATING INCOME

Less: Depreciation & Amortization

NET FARM INCOME FROM OPERATIONS

Gain / (Loss) on Sale of Farm Assets

NET FARM INCOME_____
Owner Signature_____
Date