FIFO INVENTORY ACCOUNTING LEDGER

First-In, First-Out Valuation Method

Item Description: | **Item Code:** | **Location:**

Unit of Measure: | **Minimum Stock:** | **Maximum Stock:**

DATE	REFERENCE / SOURCE DOCUMENT	PURCHASES (RECEIVED / IN)			COST OF GOODS SOLD (ISSUED / OUT)			INVENTORY BALANCE ON HAND		
		QTY	UNIT COST	TOTAL COST	QTY	UNIT COST	TOTAL COST	QTY	UNIT COST	TOTAL COST

Prepared By

Reviewed By

Authorized Sign-Off