HOLDING DEPOSIT RECEIPT

Receipt No:

Date:

Received From:

Amount Received:
$

Amount in Words:

For Property Address:

Proposed Lease Start:

Monthly Rent Amount:
$

HOLDING DEPOSIT TERMS & CONDITIONS

The landlord/agent acknowledges receipt of the holding deposit specified above. The landlord/agent agrees to reserve the rental property for the prospective tenant and withdraw the property from the rental market for a holding period starting on _____ and expiring on _____.

If the prospective tenant signs the lease agreement, this holding deposit shall be applied toward the required security deposit or first month's rent. If the prospective tenant fails to execute the lease agreement or complete the rental requirements within the holding period, the landlord/agent may retain this deposit to cover administrative costs and lost rental revenue, subject to local and state laws.

Landlord / Agent Signature

Prospective Tenant Signature