LIFO RESERVE TAX ACCOUNTING LEDGER

IRC SECTION 472 COMPLIANCE RECORD

COMPANY NAME:

TAX YEAR ENDED:

BASE YEAR:

LIFO METHOD:

TAX YEAR / PERIOD	ENDING INVENTORY (FIFO / CURRENT COST)	ENDING INVENTORY (LIFO COST METHOD)	LIFO RESERVE ACCOUNTS		CURRENT YEAR LIFO EXPENSE / (BENEFIT)	APPLICABLE TAX RATE	DEFERRED TAX ASSET / (LIABILITY) IMPACT	INTERNAL REVENUE CODE (IRC) ADJUSTMENTS / NOTES
			BEGINNING BALANCE	ENDING BALANCE				
TOTALS								

PREPARED BY (TAX ACCOUNTANT / OFFICER)

REVIEWED & APPROVED BY (CFO / CONTROLLER)