

# Adjusted Cash Flow Statement

For the Period Ending:

CASH FLOW ITEM	MONTH 1	MONTH 2	MONTH 3	MONTH 4	MONTH 5	MONTH 6	TOTAL
<b>Cash Flows from Operating Activities</b>							
Net Income							
Adjustments to Reconcile Net Income:							
Depreciation & Amortization							
Changes in Accounts Receivable							
Changes in Inventory							
Changes in Accounts Payable							
<b>Net Cash Provided by Operating Activities</b>							
<b>Discretionary &amp; Non-Recurring Adjustments (Add-Backs)</b>							
Owner's Compensation (Excess over market rate)							
Discretionary Expenses (Travel, Entertainment)							
One-time / Non-recurring Professional Fees							
Other Non-operating Expenses / (Income)							
<b>Total Cash Flow Adjustments</b>							
<b>Adjusted Operating Cash Flow (SDE / EBITDA)</b>							
<b>Cash Flows from Investing Activities</b>							
Capital Expenditures (CapEx)							
Acquisitions / Dispositions							
<b>Net Cash Used in Investing Activities</b>							
<b>Cash Flows from Financing Activities</b>							
Proceeds from/Repayments of Debt							
Owner Distributions / Dividends							
<b>Net Cash Used in Financing Activities</b>							
<b>Net Cash Reconciliation</b>							
Net Increase / (Decrease) in Cash							
Beginning Cash Balance							
<b>Ending Cash Balance</b>							