

Preliminary Pre-Tax Income Statement

ACCOUNT DESCRIPTION	DETAILS	TOTAL
REVENUES		
Gross Sales / Revenue		
Less: Sales Returns and Allowances		
Net Sales		
COST OF GOODS SOLD (COGS)		
Beginning Inventory		
Add: Purchases / Production Costs		
Less: Ending Inventory		
Total Cost of Goods Sold		
Gross Profit		
OPERATING EXPENSES		
Selling, General & Administrative (SG&A)		
Research & Development (R&D)		
Depreciation & Amortization		
Other Operating Expenses		
Total Operating Expenses		
Operating Income (EBIT)		
OTHER INCOME / (EXPENSES)		
Interest Income		
Interest Expense		
Gain / (Loss) on Sale of Assets		
Total Non-Operating Income / (Expense)		
Preliminary Pre-Tax Income (EBT)		