

ACTIVE INCOME FINANCIAL STATEMENT

Professional Statement of Earned and Business Operating Income

Taxpayer / Entity:

Statement Date:

SSN / FEIN:

Reporting Period:

1. PRIMARY EARNED INCOME (W-2 / EMPLOYMENT)

DESCRIPTION OF INCOME SOURCE	AMOUNT
Gross Salaries & Wages	
Bonuses & Incentives	
Commissions & Tips	
Other Employer Compensations	
Total Gross Earned Income	

2. ACTIVE BUSINESS & SELF-EMPLOYMENT INCOME (1099 / SCHEDULE C)

DESCRIPTION OF BUSINESS REVENUE & EXPENSES	AMOUNT
Gross Receipts / Professional Fees	
Gross Trade or Business Receipts	
1099-NEC / 1099-MISC Payments	
Direct Operating Expenses	
Cost of Goods Sold (COGS)	
Operating & Administrative Expenses	
Marketing & Advertising	
Legal, Professional & Insurance Services	
Net Active Business & Self-Employment Income	

3. DEDUCTIONS & PRE-TAX ADJUSTMENTS (DIRECTLY RELATED TO ACTIVE INCOME)

ADJUSTMENT CATEGORY	AMOUNT
Pre-Tax Retirement Contributions (401k, SEP-IRA)	
Health Insurance Premiums (Self-Employed)	
Deductible Part of Self-Employment Tax	
Total Income Adjustments	

4. SUMMARY OF NET ACTIVE INCOME

SUMMARY METRICS**AMOUNT**

Total Gross Active Income (Earned + Gross Business)

Less: Total Operating Expenses & Direct Adjustments

NET ACTIVE INCOME (Adjusted Gross Active Income)_____
Signature of Preparer / Taxpayer_____
Date