PROFESSIONAL CORPORATION INCOME TAX RETURN WORKSHEET

Taxable Year Ending:

Corporation Name

Business Number / EIN

Professional Designation / Industry

Jurisdiction / State / Province

Date of Incorporation

Contact Email / Phone

PART 1 - GROSS PROFESSIONAL REVENUE

CODE	DESCRIPTION	AMOUNT
101	Gross Professional Fees / Billings	
102	Other Business Revenue / Consulting Fees	
103	Interest and Investment Income	
110	**Total Revenue (Sum of lines 101 to 103)**	

PART 2 - DIRECT PROFESSIONAL EXPENSES

CODE	DESCRIPTION	AMOUNT
201	Professional Liability / Malpractice Insurance	
202	Association Dues, Licensing, and Regulatory Fees	
203	Sub-contractor / Locum Fees	
204	Salaries & Wages Paid to Professional Staff	
210	**Total Direct Professional Expenses (Sum of lines 201 to 204)**	

PART 3 - GENERAL OPERATING & ADMINISTRATIVE EXPENSES

CODE	DESCRIPTION	AMOUNT
301	Rent, Utilities, and Facility Costs	
302	Office Supplies, Postage, and Stationery	
303	Professional Services (Accounting, Legal, Consulting)	
304	Telephone, Internet, and Digital Technology	
305	Travel, Continuing Education, and Seminars	
306	Promotion, Website, and Business Development	

CODE	DESCRIPTION	AMOUNT
307	Interest and Bank Charges	
320	**Total General Operating Expenses (Sum of lines 301 to 307)**	

PART 4 - NET TAXABLE INCOME & TAX CALCULATION

CODE	DESCRIPTION	AMOUNT
401	Net Income Before Taxes (Line 110 minus Line 210 and Line 320)	
402	Add: Non-Deductible Expenses / Entertainment (Tax Adjustments)	
403	Deduct: Capital Cost Allowance / Tax Depreciation	
410	**Adjusted Net Taxable Income**	
420	Applicable Corporate Tax Rate (%)	
430	**Estimated Corporate Income Tax Due (Line 410 x Line 420)**	
440	Less: Installments / Tax Prepaid	
450	**Net Tax Payable / (Refund Claimable)**	

DECLARATION AND AUTHORIZATION

Signature of Authorized Officer

Print Name

Date

Title / Position

This worksheet is prepared solely for the purpose of compiling financial information for the corporate income tax return of the professional corporation designated above. Information entered on this document should align with the applicable statutory tax filings and supporting books and records of the professional corporation.