

Statement of Cash Flows

Cash flows from operating activities

Net income

Adjustments to reconcile net income to net cash provided by operating activities:

Depreciation and amortization

Provision for losses on accounts receivable

Gain/loss on sale of assets

Changes in operating assets and liabilities:

(Increase) decrease in accounts receivable

(Increase) decrease in inventories

(Increase) decrease in prepaid expenses

Increase (decrease) in accounts payable

Increase (decrease) in accrued expenses

Increase (decrease) in income taxes payable

Net cash provided by (used in) operating activities

CASH FLOWS FROM INVESTING ACTIVITIES

Capital expenditures (purchase of property, plant, and equipment)

Proceeds from sale of property, plant, and equipment

Purchase of investments

Proceeds from sale of investments

Net cash provided by (used in) investing activities

CASH FLOWS FROM FINANCING ACTIVITIES

Proceeds from issuance of long-term debt

Repayments of long-term debt

Proceeds from issuance of common stock

Repurchase of common stock

Dividends paid

Net cash provided by (used in) financing activities

NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS

Cash and cash equivalents at beginning of period

CASH AND CASH EQUIVALENTS AT END OF PERIOD
