

AMENDMENT TO PARTNERSHIP AGREEMENT

ADMISSION OF NEW PARTNER

This Amendment to Partnership Agreement (hereinafter referred to as the "Amendment") is made and entered into this _____ day of _____, 20____, by and among the undersigned existing partners (collectively referred to as the "Existing Partners") and the undersigned incoming partner (hereinafter referred to as the "New Partner").

RECITALS

WHEREAS, the Existing Partners entered into a Partnership Agreement dated _____, 20____ (hereinafter referred to as the "Agreement") regarding the partnership operating under the name of _____ (hereinafter referred to as the "Partnership"); and

WHEREAS, the Existing Partners and the New Partner now desire to amend the Agreement to admit the New Partner into the Partnership, redefine the partnership interests, and establish the terms and conditions of such admission;

NOW, THEREFORE, in consideration of the mutual covenants and agreements contained herein, and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties agree as follows:

1. **Admission of New Partner.** Effective as of _____, 20____ (the "Effective Date"), the New Partner is hereby admitted as a partner of the Partnership and agrees to be bound by all the terms, conditions, and obligations of the Agreement, as amended herein.
2. **Capital Contribution.** Upon the execution of this Amendment, the New Partner shall make an initial capital contribution to the Partnership in the amount of \$_____.
3. **Partnership Interest and Capital Accounts.** As of the Effective Date, the partnership interests, voting rights, and shares of profits, losses, and distributions of the partners shall be adjusted and allocated as follows:

Partner Name	Ownership Percentage
_____	_____%
_____	_____%
_____	_____%
_____ (New Partner)	_____%

4. **Representation and Warranties.** The New Partner represents and warrants that they have reviewed the original Agreement and agree to accept and perform all duties and obligations required of a partner under the Agreement, except as expressly modified by this Amendment.
5. **Full Force and Effect.** Except as specifically amended herein, the original Partnership Agreement remains in full force and effect and is hereby ratified and confirmed by all parties hereto.
6. **Governing Law.** This Amendment shall be governed by, and construed in accordance with, the laws of the State of _____, without regard to its conflict of laws principles.
7. **Counterparts.** This Amendment may be executed in counterparts, each of which shall be deemed an original, and all of which together shall constitute one and the same instrument.

IN WITNESS WHEREOF, the parties hereto have executed this Amendment as of the date first written above.

EXISTING PARTNERS:

Partner Signature

Print Name: _____

Partner Signature

Print Name: _____

Partner Signature

Print Name: _____

NEW PARTNER:

New Partner Signature

Print Name: _____