

AGREEMENT FOR FINANCIAL STATEMENT REVIEW ENGAGEMENT

Date: _____

To:

This agreement confirms our understanding of the terms and objectives of our engagement, as well as the nature and limitations of the services we will provide.

1. Objective and Scope of the Review

We will review the financial statements of _____, which comprise the balance sheet as of _____, and the related statements of income, retained earnings, and cash flows for the year then ended, and the related notes to the financial statements.

The objective of our engagement is to express limited assurance that there are no material modifications that should be made to the financial statements in order for them to be in accordance with the applicable financial reporting framework.

2. Accountant's Responsibilities

We will conduct our review in accordance with the professional standards established by _____. Those standards require us to perform procedures, primarily consisting of making inquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluating the results obtained.

A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. A review does not contemplate obtaining an understanding of internal control or assessing control risk, tests of accounting records and of responses to inquiries by obtaining corroborating evidence, or certain other procedures ordinarily performed in an audit. Accordingly, we will not express an opinion on these financial statements.

3. Management's Responsibilities

Our engagement will be conducted on the basis that management acknowledges and understands that they have responsibility:

1. For the preparation and fair presentation of the financial statements in accordance with the applicable financial reporting framework.
2. For such internal control as management determines is necessary to enable the preparation of

financial statements that are free from material misstatement, whether due to fraud or error.

3. To provide us with complete access to all information of which management is aware that is relevant to the preparation and fair presentation of the financial statements, additional information we may request, and unrestricted access to persons within the entity.

4. Reporting and Deliverables

Unless unanticipated difficulties are encountered, our report on the financial statements is expected to be issued in the form prescribed by applicable professional standards. If, for any reason, we are unable to complete our review of your financial statements, we will not issue a report on such statements as a result of this engagement.

5. Fees and Billing

Our fees for these services will be billed at our standard hourly rates, plus out-of-pocket expenses, or based on a mutual estimation of _____ . Progress billings will be sent monthly and are payable upon presentation.

Acknowledged and Agreed by:

For:

Authorized Signature

Title

Date

Accepted on behalf of the Firm:

For:

Engagement Partner Signature

Title

Date

