

AUDIT AND ASSURANCE SERVICES AGREEMENT

This Agreement is entered into on this _____ day of _____, 20____, (the "Effective Date") by and between:

The Client:

Name/Entity: _____

Address: _____

Represented by: _____

The Auditor:

Firm/Name: _____

Address: _____

Represented by: _____

Collectively referred to hereinafter as the "Parties" and individually as a "Party."

1. SCOPE OF SERVICES

The Auditor agrees to perform professional audit and assurance services for the Client. The specific scope of these services is as follows:

1. The audit of the financial statements of the Client for the period ending _____.
2. The audit will be conducted in accordance with _____ auditing standards.
3. The formulation and delivery of an independent auditor's report expressing an opinion on whether the financial statements present fairly, in all material respects, the financial position of the Client.
4. Any additional assurance services as specified herein: _____.

2. RESPONSIBILITIES OF MANAGEMENT

The management of the Client acknowledges and understands that they have responsibility for:

1. The preparation and fair presentation of the financial statements in accordance with the applicable financial reporting framework.
2. The design, implementation, and maintenance of internal controls relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.
3. Providing the Auditor with unrestricted access to all information, documentation, and personnel necessary to conduct the audit and assurance procedures.

3. FEES AND BILLING

For the services rendered under this Agreement, the Client agrees to pay the Auditor as follows:

1. A total professional fee of _____, payable in installments as outlined below:
 - Retainer / Upon execution of this Agreement: _____
 - Upon delivery of draft report: _____
 - Upon issuance of final report: _____
2. Out-of-pocket expenses directly incurred during the course of the engagement shall be reimbursed by the Client, subject to prior approval and provision of receipts.

3. All payments shall be made within _____ days from receipt of invoice.

4. TERM AND TERMINATION

This Agreement shall commence on the Effective Date and shall remain in effect until the completion of the services and delivery of final deliverables, unless terminated earlier as provided herein.

Either Party may terminate this Agreement by providing _____ days written notice to the other Party. In the event of early termination, the Client shall pay the Auditor for all services performed and expenses incurred up to the date of termination.

5. CONFIDENTIALITY

Both Parties agree to maintain the strict confidentiality of all proprietary or sensitive information obtained during the course of this engagement. Neither Party shall disclose confidential information to any third party without the prior written consent of the other Party, except as required by law, professional regulations, or judicial process.

6. GOVERNING LAW AND JURISDICTION

This Agreement shall be governed by, interpreted, and construed in accordance with the laws of _____. Any disputes arising out of or in connection with this Agreement shall be subject to the exclusive jurisdiction of the courts of _____.

IN WITNESS WHEREOF, the Parties hereto have executed this Audit and Assurance Services Agreement as of the Effective Date written above.

For the Client:

For the Auditor:

Authorized Signature

Authorized Signature

Name: _____

Name: _____

Title: _____

Title: _____

Date: _____

Date: _____