

CORPORATE ALTERNATIVE MINIMUM TAX (AMT) WORKSHEET

Corporation Name: _____

Tax Year: _____

EIN: _____

Form Reference: _____

Part I: Adjusted Financial Statement Income (AFSI)		
1	Net income or loss per financial statements	-----
2	Adjustment for consolidated financial statement groups	-----
3	Adjustment for foreign corporations (and qualified business units)	-----
4	Adjustment for covered partnerships	-----
5	Adjustment to prevent double counting and omissions	-----
6	Adjustment for certain defined benefit pension plans	-----
7	Adjustment for tax-exempt entities	-----
8	Depreciation adjustment (allowable under IRC Section 168)	-----
9	Amortization of qualified wireless spectrum	-----
10	Adjusted Financial Statement Income (Combine lines 1 through 9)	-----

Part II: Tentative Minimum Tax Calculation		
11	AFSI from line 10	-----
12	Less: Financial Statement Net Operating Loss (FSMOL) carryovers (up to 80% of line 11)	-----
13	Corporate AMT Base (Subtract line 12 from line 11)	-----
14	Tax Rate	15.0%
15	Tentative Minimum Tax (Multiply line 13 by 15.0%)	-----

Part III: Alternative Minimum Tax (AMT) Liability		
16	Tentative Minimum Tax (from line 15)	-----
17	Less: Corporate AMT Foreign Tax Credit (CAMT FTC)	-----
18	Net Tentative Minimum Tax (Subtract line 17 from line 16)	-----
19	Regular Tax Liability (Before credits other than FTC)	-----
20	Corporate Alternative Minimum Tax (Subtract line 19 from line 18. If zero or less, enter 0)	-----