

FICA PAYROLL CALCULATOR & DEDUCTION TEMPLATE

Federal Insurance Contributions Act Deductions Record

EMPLOYEE INFORMATION

Employee Name

Employee ID

SSN (Last 4)

PAYROLL PERIOD DETAILS

Period Start

Period End

Payment Date

EARNINGS SUMMARY

Current Gross Pay

Prior YTD Gross

Taxable Gross

Social Security (OASDI)

6.20%

6.20%

Medicare (HI)

1.45%

1.45%

Additional Medicare (if applicable)

0.90%

0.00%

0.00

Total FICA Deductions

8.55% / 7.65%

7.65%

REFERENCE GUIDELINES & REGULATORY LIMITS

- Social Security (OASDI) tax rate is 6.2% for both employee and employer on wages up to the maximum annual taxable limit.
- Medicare (HI) tax rate is 1.45% for both employee and employer with no wage limit.
- Additional Medicare tax of 0.9% applies to employee wages exceeding the statutory threshold based on filing status, with no employer matching contribution.

Prepared By (Signature / Date)

Approved By (Signature / Date)