

MONTHLY GROSS TO NET PAY CALCULATION SHEET

Employee Name:
Employee ID:
Pay Period / Month:
Department:
Designation:
Payment Date:

1. GROSS EARNINGS	AMOUNT
Basic Salary	
Overtime Pay	
Housing Allowance	
Transport Allowance	
Bonus / Commission	
Other Allowances	
Total Gross Earnings (A)	

2. DEDUCTIONS	AMOUNT
Income Tax / PAYE	
Pension / Social Security Contribution	
Health Insurance Premium	
Loan Repayments / Advances	
Union Dues	
Other Deductions	
Total Deductions (B)	

NET PAYABLE AMOUNT (A - B)

Prepared By (HR / Payroll Officer)

Approved By (Authorized Signature)