

PARTNERSHIP CAPITAL ACCOUNT ADJUSTMENT AND RETURN REPORT

Form 1065 / Section 704(b) Reconciliation

Partnership Name:		Tax Year/Period:	
Employer ID (EIN):		Filing Date:	

PARTNER IDENTIFICATION & OWNERSHIP PROFILE

Partner Name:		Partner TIN:	
Partner Class/Type:		Ownership % (Beg):	
Capital Account Method:		Ownership % (End):	

RECONCILIATION OF PARTNER CAPITAL ACCOUNT

Capital Account Transaction Category	Tax Basis	Section 704(b) / Book Basis
1. Beginning Capital Account Balance		
2. Capital Contributed during Year (Cash)		
3. Capital Contributed during Year (Property - Fair Market Value/Basis)		
4. Share of Ordinary Income (Loss) from Business Activities		
5. Share of Net Rental Real Estate / Other Portfolio Income (Loss)		
6. Other Net Income / Gains (Losses)		
7. Guaranteed Payments to Partner		
8. Withdrawals and Distributions (Cash)		
9. Withdrawals and Distributions (Property - Book/Value/Basis)		
10. Adjustments (Detailed in section below)		
11. Ending Capital Account Balance		

SCHEDULE OF CAPITAL ACCOUNT ADJUSTMENTS

Adjustment Description / Reason	Section Code Reference	Tax Effect Impact (+/-)	Book Effect Impact (+/-)
---------------------------------	------------------------	-------------------------	--------------------------

Adjustment Description / Reason	Section Code Reference	Tax Effect Impact (+/-)	Book Effect Impact (+/-)
Total Net Adjustments			

DECLARATION AND SIGN-OFF

Under penalties of perjury, I declare that I have examined this return/report, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete.

_____ Signature of Managing Partner / Authorized Representative	_____ Date
_____ Signature of Receiving Partner / Representative	_____ Date