

**SCHEDULE K-1  
ALLOCATION  
WORKSHEET**

Tax Year: 20\_\_

**Entity Information**

Name of Partnership / S-Corporation:

**Employer ID Number (EIN)**

**Partner / Shareholder Information**

Name:

**Taxpayer ID Number  
(SSN/TIN)**

**Ownership / Profit Share %**

**Loss Share %**

**Entity Type**

Partnership (1065)  S-Corp  
(1120S)

**PART I: INCOME (LOSS) ALLOCATION**

Line	Income / Loss Item Description	Total Entity Amount	Allocation %	Allocated Partner Share
1	Ordinary business income (loss)			
2	Net rental real estate income (loss)			
3	Other net rental income (loss)			
4c/4	Guaranteed payments / Shareholder compensation			
5	Interest income			
6a	Ordinary dividends			
6b	Qualified dividends			
7	Royalties			
8	Net short-term capital gain (loss)			
9a	Net long-term capital gain (loss)			
10	Net section 1231 gain (loss)			
11	Other income (loss)			

**PART II: DEDUCTIONS, CREDITS & SELF-EMPLOYMENT**

Line	Deduction / Credit / Self-Employment Item	Total Entity Amount	Allocation %	Allocated Partner Share
12	Section 179 expense deduction			
13	Other deductions / Charitable contributions			
14	Self-employment earnings (loss)			
15	Credits / Research / Rehabilitation credits			
16	Foreign transactions (Total)			

**PART III: ALTERNATIVE MINIMUM TAX (AMT) & OTHER ITEMS**

Line	Tax Item / Adjustment Description	Total Entity Amount	Allocation %	Allocated Partner Share
17	Alternative minimum tax (AMT) items			
18	Tax-exempt income and nondeductible expenses			
19	Distributions (Cash / Property)			
20	Other information (basis, QBI details, etc.)			

**Prepared By (Sign / Print)**

**Date**

**Approved By (Reviewer)**

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