

## Statement of Adjusted Cash Flows

For the Period Ended:  
Currency:

DESCRIPTION	AMOUNT
<b>1. Operating Cash Flow Base</b>	
Net Income / (Loss)	
Depreciation & Amortization	
Non-Cash Stock-Based Compensation	
Deferred Income Taxes	
Other Non-Cash Items	
<b>Net Cash Provided by Operating Activities (GAAP)</b>	
<b>2. Working Capital Adjustments</b>	
Decrease / (Increase) in Accounts Receivable	
Decrease / (Increase) in Inventory	
Increase / (Decrease) in Accounts Payable	
Increase / (Decrease) in Accrued Expenses	
<b>Total Adjustment for Working Capital</b>	
<b>3. Capital &amp; Investing Adjustments</b>	
Capital Expenditures (CapEx)	
Proceeds from Sale of Property & Equipment	
Acquisitions / Divestitures (Net of Cash)	
<b>Total Capital &amp; Investing Adjustments</b>	
<b>4. Non-Recurring / Extraordinary Adjustments</b>	
Litigation Settlements	
Restructuring & Reorganization Costs	
One-time Transaction / M&A Fees	
Other Extraordinary Expenses / (Income)	
<b>Total Non-Recurring Adjustments</b>	
<b>Adjusted Cash Flow (Free Cash Flow / Adjusted Cash Flow)</b>	