

CORPORATE FINANCIAL STATEMENT COMPILATION AGREEMENT

This Agreement is entered into this _____ day of _____, 20____, by and between:

The Client:

Company Name: _____

Address: _____

Represented by: _____

The Provider:

Firm Name: _____

Address: _____

Represented by: _____

1. SCOPE OF SERVICES

The Provider shall perform a compilation engagement in accordance with Statements on Standards for Accounting and Review Services (SSARS) issued by the American Institute of Certified Public Accountants (AICPA). The services will comprise compiling the following financial statements for the Client:

- a. Balance Sheet as of _____;
- b. Related statements of income, retained earnings, and cash flows for the period then ended; and
- c. Related notes to the financial statements.

2. OBJECTIVE OF A COMPILATION

The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements in order for them to be in conformity with the applicable financial reporting framework.

3. PROVIDER RESPONSIBILITIES AND LIMITATIONS

The Provider will conduct the compilation in accordance with applicable professional standards. A compilation does not contemplate obtaining an understanding of the entity's internal control; assessing control risk; testing accounting records; or obtaining validating evidence. Accordingly, the Provider will not express an opinion, a conclusion, nor provide any assurance on the financial statements.

4. CLIENT RESPONSIBILITIES

The compilation engagement is conducted on the basis that the Client's management acknowledges and understands that they have responsibility:

- a. For the preparation and fair presentation of the financial statements in accordance with the applicable financial reporting framework;
- b. For the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements;
- c. For preventing and detecting fraud;
- d. For ensuring compliance with the laws and regulations applicable to its activities; and
- e. To provide the Provider with access to all information of which management is aware that is relevant to the preparation and fair presentation of the financial statements.

5. FEES AND PAYMENT TERMS

Fees for the compilation services will be billed at the rate of _____ or as a flat fee of _____.

Invoices are due and payable upon_____. Any balances unpaid after _____ days from the invoice date shall bear interest at the rate of _____% per month.

6. TERM AND TERMINATION

This Agreement shall commence on the date first written above and shall remain in effect until the completion of the services, or until terminated by either party upon _____ days' written notice.

7. GOVERNING LAW

This Agreement shall be governed by and construed in accordance with the laws of the State of_____.

IN WITNESS WHEREOF, the parties hereto have executed this Agreement as of the date first written above.

For the Client:

For the Provider:

By: _____

By: _____

Name: _____

Name: _____

Title: _____

Title: _____

Date: _____

Date: _____