

STATEMENT OF CORPORATE TAXABLE INCOME

Taxable Income Calculation Template

Company Name: _____

Tax Year / Period: _____

Employer ID (EIN): _____

State / Jurisdiction: _____

Description	Amount	Amount
Net Income / (Loss) per Books (before Income Tax)		
Additions (Schedule M-1 / Non-deductible items)		
Federal Income Tax per Books		
Excess of Capital Losses over Capital Gains		
Income Subject to Tax not Recorded on Books		
Expenses Recorded on Books not Deducted on Return		
- Travel and Entertainment (Non-deductible portion)		
- Depreciation/Amortization (Book over Tax)		
- Other Non-deductible Expenses		
Total Additions		
Subtractions (Deductions not charged against book income)		
Income Recorded on Books not Included on Return		
- Tax-Exempt Interest		
Deductions on Return not Charged against Book Income		
- Depreciation/Amortization (Tax over Book)		
- Other Deductible Items		
Total Subtractions		
Taxable Income before Net Operating Loss & Special Deductions		
Less: Net Operating Loss Deduction		
Less: Special Deductions (e.g., Dividends Received Deduction)		
NET TAXABLE INCOME		

Prepared By (Signature / Date)

Title

Approved By
(Signature /
Date)

Title