

DEED OF ADHERENCE

THIS DEED OF ADHERENCE made on the _____ day of _____, 20____.

BY:

THE

COVENANTOR:

of

IN FAVOR OF:

THE EXISTING PARTNERS: The persons whose names and addresses are set out in the Schedule to this Deed.

RECITALS:

1. This Deed is supplemental to the Partnership Agreement dated _____ (the "Partnership Agreement") made between the Existing Partners establishing the partnership known as _____ (the "Partnership").
2. The Covenantor has agreed to become a Partner in the Partnership and to be bound by the terms of the Partnership Agreement.

IT IS AGREED AND HEREBY DECLARED AS FOLLOWS:

1. The Covenantor confirms that they have been supplied with a copy of the Partnership Agreement.
2. The Covenantor hereby covenants with each of the Existing Partners that, with effect from _____, the Covenantor will observe, perform, and be bound by all the provisions of the Partnership Agreement in all respects as if the Covenantor had been an original party to the Partnership Agreement as a Partner.
3. The Covenantor's initial Capital Contribution to the Partnership shall be _____.
4. The Covenantor's share of profits and losses of the Partnership shall be _____.
5. This Deed is governed by, and shall be construed in accordance with, the laws of _____.

IN WITNESS WHEREOF this Deed of Adherence has been executed and delivered as a deed on the date first written above.

SIGNED, SEALED AND DELIVERED

by the Covenantor:

Signature of _____

IN THE PRESENCE OF:

Signature of Witness

Name: _____

Address: _____

Occupation: _____

SIGNED, SEALED AND DELIVERED

by _____
acting for and on behalf of all the Existing Partners:

Authorized Signature

IN THE PRESENCE OF:

Signature of Witness

Name: _____

Address: _____

Occupation: _____

THE SCHEDULE

Existing Partners:
