

PARTNERSHIP PROFIT AND LOSS ALLOCATION SHEET

Partnership Name: _____

For Period Ending: _____

Allocation Description				Total
Net Income / (Loss) to be Allocated				
Step 1: Salary Allowance				
Step 2: Interest on Capital Balance				
Step 3: Bonus Allowance				
Subtotal (Allocated to Date)				
Remaining Profit / (Loss)				
Step 4: Sharing Ratio Allocation (%)				
Total Allocated Share				

Partner Signature & Date

Partner Signature & Date

Partner Signature & Date

Authorized Preparer Signature & Date