

# VALUATION ALLOWANCE ACCOUNT STATEMENT

Statement Template for Valuation Accounts

|                 |                         |
|-----------------|-------------------------|
| Entity Name:    | Reporting Period:       |
| Asset Account:  | Valuation Account Name: |
| Account Number: | Prepared Date:          |

| DESCRIPTION                          | DEBIT (\$) | CREDIT (\$) | BALANCE (\$) |
|--------------------------------------|------------|-------------|--------------|
| Beginning Balance                    |            |             |              |
| Additions / Establishments           |            |             |              |
| Charged to Earnings / Expense        |            |             |              |
| Other Adjustments / Transfers        |            |             |              |
| Reductions / Write-offs              |            |             |              |
| Write-offs Charged Against Allowance |            |             |              |
| Recoveries / Reversals               |            |             |              |
| Ending Balance                       |            |             |              |

| NET CARRYING VALUE SUMMARY                 |  |
|--------------------------------------------|--|
| Gross Asset Value                          |  |
| Less: Valuation Allowance (Ending Balance) |  |
| Net Carrying Value                         |  |

|             |             |                    |
|-------------|-------------|--------------------|
| Prepared By | Reviewed By | Approved By / Date |
|-------------|-------------|--------------------|